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Prosperous Printing Company Limited

萬里印刷有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8385)

UPDATES ON DISCLAIMER OF OPINION SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of Prosperous Printing Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (the “**Annual Report**”) and the announcements of the Company dated 3 July 2025 and 30 September 2025 (“**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those defined in the Annual Report and the Announcements.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company would like to provide further updates on the disclaimer of opinion (the “**Disclaimer**”) set out in the Annual Report issued by the auditors of the Company (the “**Auditors**”) in relation to the consolidated financial statements of the Group for the year ended 31 December 2024.

The Company wishes to provide progress update on the steps and measures have been taken and implemented by the Group to address the Disclaimer as follow:

- (a) The Company has appointed Mr. Lam John Cheung-wah as a non-executive Director, who has substantial experience in the banking industry. He has been advising the Company on financial and loan related matters and the Company is in active discussions with the relevant banks to seek for agreement on waive of technical breaches and the extension or restructuring of the repayment schedules of the default loans;
- (b) the Group has continued to fund operations mainly through internally generated funds and available facilities. The Group will continue to seek new sources of financing from time to time at a reasonable cost, to address upcoming financial obligations and is actively engaging potential lenders and investors. The Group has received funds from a lender during the fourth quarter of 2025;

- (c) the Group has resumed its operation in Hong Kong and has rented a factory unit in Chai Wan (“**Chai Wan Unit**”) to conduct document typesetting, colour matching, design and quality controls in paper products and arranging the logistics and delivery of the paper-related products of the Group and other clerical work.
- (d) besides the provision of printing services and paper-related products to print brokers and publishers, the Company has also expanded its service offering and printing products in the third quarter of 2025. The Company has been building new capabilities by offering design services, 3D paper printing and packaging printing products and services to help diversify its product offering and expand its value-added services which involve more advanced technology with eco-friendly options for printing materials and printing products and solutions, which the Company remain competitive in the market place and improved its revenue during the second half of 2025. The Company is exploring new business opportunities to diversity its revenue streams;
- (e) the Company recorded revenue of approximately HK\$22.2 million for the year ended 31 December 2025, which generated approximately HK\$21.0 million of revenue during the second half of 2025 as compared to approximately HK\$1.2 million for the six months ended 30 June 2025 and
- (f) the Group has continued to make adjustments to control administrative costs and take appropriate measures to contain its capital expenditures to preserve liquidity as well as to assess whether additional measures will be needed to further reduce discretionary spending.

The Company will publish an announcement every 3 months from the date of this announcement until the Disclaimer is resolved. Further announcement(s) may also be made by the Company to keep the Company’s shareholders and potential investors informed of any material update(s) as and when appropriate.

By order of the Board of
Prosperous Printing Company Limited
Lam Sam Ming
Chairman and Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Yao Yuan, Ms. Chan Sau Po, Ms. Xu Yuling, Mr. Ye Baiming and Mr. Lai Chi-Yin Samuel; the non-executive Director is Mr. Lam John Cheung-wah and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu, Mr. Leung Vincent Gar-Gene and Mr. Siu Chi Yiu Kenny.